

SWATI DHINGRA

September 2024

Employment

Bank of England, External Member, Monetary Policy Committee	2022-2025
London School of Economics (On Leave of Public Service)	
Associate Professor (Reader), Department of Economics	2017-
Assistant Professor (Lecturer), Department of Economics	2011-2017
Research Associate, Trade Programme	
Centre for Economic Performance, Centre for Economic Policy Research	2012-
Board of Directors	
Royal Economic Society; Institute of Fiscal Studies;	
Royal Mint Museum, United Kingdom; <i>Review of Economic Studies</i>	
Bocconi University, Visiting Professor	2017-2018
Cambridge, Sciences Po, Oxford, EIEF, Academic Visitor	2014-2017
Princeton University, Fellow (Post-doc), Department of Economics	2010-2011

Education

Ph.D. Economics, University of Wisconsin-Madison	2010
M.A. Economics, Delhi School of Economics	2003
B.A. (Honours) Economics, University of Delhi	2001

Awards/Grants

ONS Research Excellence People's Choice Award, 2019; ERC Starting Grant, BIGlobal: Market Power and Firm Growth in the Global Economy, €1.3mn 2017-2023; Norwegian Science Foundation Grant for Brexit and Services Trade, GBP 80k 2022-; UKRI, with J De Lyon, GBP 199k 2020-2021; British Academy 10k 2023; IGC GBP 20k+20k 2020, 2023; ESRC Brexit Priority Grant, GBP 300k, 2017; FIW Young Economist Award and Chair Jacquemin Prize, 2012; STICERD Research Grant, GBP 5k, 2012

Public/Professional Service

Expert Panel, Trade Modelling Review	
Department of International Trade, United Kingdom	2020-2021
Economic Recovery Taskforce on Investment, BEIS, United Kingdom	2020
Steering Group, Economy 2030	
UK's New Economic Model, CEP-Resolution Foundation-Nuffield	2021-
Commissioner, LSE Economic Diplomacy Commission	2019-2020
Editorial Board, <i>Review of Economic Studies</i> , <i>Indian Economic Review</i>	2018-, 2019-
Associate Editor, <i>Economic Journal</i> , <i>Journal of International Economics</i>	2021-2022, 2015-2022
Programme Lead	
Econometric Society and European Economic Association	2018-
Programme Committee	
Indian Statistical Institute, Royal Economic Society, Society of Economic Dynamics	2013-2017

Research

New Dawn Fades: Trade, Labour and the Brexit Exchange Rate Depreciation, with R Costa and S Machin, forthcoming. *Journal of International Economics*.

Write-up of Trade and Worker Deskilling in FT.

The Comparative Advantage of Firms, with J Boehm and J Morrow, 2022. *Journal of Political Economy*, 130(12), 196-232, *Lead Article*.

The Impact of Non-Tariff Barriers on Trade and Welfare, with R Freeman and H Huang, 2023. *Economica*, f90(357), 140-177. Write-up at VoxEU.

Expecting Brexit, with T Sampson, 2022. *Annual Review of Economics*, 14, 495-519.

Jobs and Covid Recovery in India, with F Kondirolli, forthcoming. *IMF Economic Review*.

Urban Labour Market Policy, with F Kondirolli, 2022. *Indian Economic Review*, 57, 223-235.

Leveling the Playing Field: Industrial Policy and Export-Contingent Subsidies in India–Export Related Measures, with T Meyer, 2021. *World Trade Review*, 20(4), 606-20.

Monopolistic Competition and Optimum Product Diversity under Firm Heterogeneity, with J Morrow, 2019. *Journal of Political Economy*, 127(1), 196-232.

UK Trade and FDI: A post-Brexit perspective, with G Ottaviano, V Rappoport, T Sampson, C Thomas, 2018. *Papers in Regional Science*, 97(1), 9-24.

The Impact of Trade Agreements on Consumer Welfare – Evidence from the EU Common External Trade Policy, with G Berlingieri, H Breinlich, 2018. *Journal of the European Economic Association*, 16(6), 1881-1928.

Efficiency in large markets with firm heterogeneity, with J Morrow, 2017. *Research in Economics*, 71(4), 718-728.

The Costs and Benefits of Leaving the EU: Trade Effects, with H Huang, G Ottaviano, JP Pessoa, T Sampson, J Van Reenen, 2017. *Economic Policy*, 32(92), 651-705.

A hitch-hiker's guide to post-Brexit trade negotiations: options and principles, with G Ottaviano, T Sampson, 2017. *Oxford Review of Economic Policy*, 33(S1), S22–S30.

Local Economic Effects of Brexit, with S Machin, H Overman, 2017. *National Institute Economic Review*, 242(1), R24-R36.

Reconciling Observed Tariffs and the Median Voter Model, 2014. *Economics and Politics*, 26 (3), 483-504.

Trading Away Wide Brands for Cheap Brands, 2013. *American Economic Review*, 103(6), 2554-84.

Book Chapters

Firm investments in skills and capital in the UK services sector, with J De Lyon, 2020. OECD Economics Department Working Papers, No. 1632, *OECD Publishing*, Paris.

Old Ideas Have Value in New Times, 2020. Chapter 15, Covid-19 in Developing Economies, eds. S Djankov and U Panizza, *CEPR*.

Firm-to-firm connections in Colombian imports, with A Bernard, E Boler, 2018. *World Trade Evolution, Growth, Productivity, Employment*, eds. L Ing and M Yu, *Routledge*, New York.

Product Diversification in Indian Manufacturing, with J Boehm, J Morrow, 2018. *New Developments in Global Sourcing*, eds. W Kohler and E Yalcin, *MIT Press*, Boston.

Welfare gains in a globalised world: Insights from Ricardo for the 21st century, 2017. In *Cloth for Wine? The Relevance of Ricardo's Comparative Advantage in the 21st Century*, ed. Simon Evenett, *CEPR*.

What next for US-Europe trade policy?, with N Datta, 2017. Chapter 18, *Economics and Policy in the Age of Trump*, ed. Chad Bown, *CEPR*. Write-up at VoxEU.

UK-EU Relations After Brexit: What is Best for the UK Economy? with T Sampson, 2006.

In *Brexit Beckons: Thinking Ahead by Leading Economists*, ed. Richard Baldwin, *CEPR*. Also in *LSE Business Review*.

Work in Progress

Citizen Training and the Urban Waste Footprint, with F Kondirolli and S Machin, 2024. Working Paper.

Field intervention with Patna Municipal Corporation 2021-2022, Bihar, India, Nature World Cities Day Invited Blog.

Plastic Turkey: International Impacts of China's Waste Import Ban, with D Atalar and B Demir, 2024. Working Paper.

The Rise of Agribusinesses and its Distributional Consequences, with S Tenreyro, 2021.

Write-up in Hindustan Times, Outlook.

The Crisis and Job Guarantees in Urban India, with S Machin, 2021, CEP Discussion Paper.

Invited to Ideas for India Symposium on Urban Job Guarantees, CEPR Paris Symposium,

Write-up in Fortune India.

Importers, Exporters and the Division of the Gains from Trade, with A Bernard, 2019.

CEPR Discussion Paper. (Dormant)

Multinational Taxation, with J De Lyon, M Francois and M Parenti, 2022.

Other Publications

Brexit and the Future of Trade, 2019. *The Political Quarterly*, 90(S2), 21-31.

Top cited article. Also in LSE blog post.

No Deal Brexit: What would it be like?, with J De Lyon, 2018. *London Review of Books*, 40(21), 17-18.

Trade creates losers. Here's how to help them, 2018. *The Economist*, May issue.

How not to do trade deals, with N Datta, 2017, *London Review of Books*, 39(18), 31-32.

Salvaging Brexit: The Right Way to Leave the EU, 2016. *Foreign Affairs*, Nov-Dec issue.

Review of Bhagwati and Panagariya, 2013. "Reforms and Economic Transformation in India," in *The Journal of Economic Literature*, 1203-05.

Selected Seminars/Conferences

2019: **Organiser**, CEP Trade Week and European Research Workshop in International Trade, CEPR.

In collaboration with British Academy, ESRC, ERC.

2010-2023: **Keynotes/Special Invites**, CEPR Symposium, CESifo, Danish Economic Society, GTAP, Government Economic Service

CEPR Nottingham Conference, Royal Economic Society (Brexit, Special Sessions),

Workshop on International Economic Networks WIEN, DEM Workshop on the Impact of Global Trade Shocks, Royal Economic Society WEN.

2010-2022: AEA (Chicago, Denver, San Diego), Alicante, Aarhus, Arizona State, Berkeley, Bocconi, Bologna, Boston College, Boston, Brandeis, Calgary, CEMFI, CEPR-IO, CEPR-PODER, CEPR-STEG, CEPR-Trade, CESifo Venice, Columbia, CREI, Dartmouth, DIME-ISGEP, Exeter, FREIT (Hanoi, Tokyo), Harvard, Harvard KSG, Hitotsubashi, IGC Columbia, Indiana Bloomington, IO Workshop Salento, ISB, ISI, JHU SAIS, LSE, Maryland, Mannheim, McMaster, Michigan, Midwest, Munich, NBER Notre Dame, Nottingham, Oslo, Oxford, Penn State, Philadelphia Fed, Princeton, Purdue, RES, Sciences Po, Stanford, Stockholm, Sussex, Syracuse, Toronto, Tuebingen, UBC, UC-Berkeley, UC-Davis, UCLA, UC-San Diego, UEA, Warwick, Wilfrid Laurier, Wisconsin, Yale.

Discussion: Caliendo and Parro, 2021, *Handbook of International Trade*, Harvard. Grant and Startz, 2021, NBER. Baqaee and Farhi 2020, NBER. Atkin, Faber and Fally 2018, Princeton. Staiger and Sykes 2017, NBER. Colantone and Stanig 2017, Bocconi. Mrazova and Neary 2014, AEA. Frazer 2013, Berkeley IGC. Volpe, Carballo and Cusolito 2013, CEPR Villars. Limao and Maggi 2012, Venice CEP-CAGE. Damijan and Kostevc 2010, FREIT Tokyo.

Refereeing

American Economic Journal, American Economic Review, Canadian Journal of Economics, Econometrica, Economica, Economic Journal, Economics and Politics, European Economic Review, International

Economic Review, Journal of Development Economics, Journal of Economic Theory, Journal of the European Economic Association, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies.

ERC, ESRC, German Research Foundation, ILO, OECD, UKRI.

Teaching

PhD, Shania Bhalotia (LSE), Ningyuan Jia (LSE), Niclas Moneke (LSE), Marcus Biermann (LSE), Alessandro Ruggieri (UAB), Giuseppe Pulito (Aarhus).

Post-doc, Josh De Lyon, Fjolla Kondirolli

Lecturer, BA (2011-2020), MSc and PhD (2011-), International Trade, LSE

Lecturer, BA Economics of Public Policy, General Course (2021-)

Guest Lecturer, LSE TRIUM (2021-), MPA Policy in Practice (2018-), Widening Participation (2016).

Seminar Organiser, International Economics (10 years)

LSESU Student-Led Teaching Excellence Awards, nominated, 2016.

Academic Administration Experience

Member, Executive Education Board 2024-

Relate, Department of Government, Grantham Research Institute 2022

LSE South Asia Centre, Faculty Advisory Group 2020-

Member, Department of Economics Strategy Committee 2017-2019

Member, Department of Economics Junior Recruitment (3 years) 2013-2019

Member, Academic Board, Representing the Department of Economics 2013-2014

Selected LSE Enabling Activities 2014-

Panel of Judges, LSEE-CEFTA Paper Competition

LSE Mega Virtual Public Event titled The Indian Economy: recent developments and prospects,

With RBI Governor S Das, Finance Commissioner NK Singh, Baroness M Shafik,

Professor N Stern, Professor A Velasco, M Wolf (Financial Times), October 2021.

LSE Public Event titled Europe 2020: the European year in review, With Professor S Hagemann,

Professor S Hobolt and Professor C Anderson, December 2019.

LSE Programme on Brexit, January 2018 LSE-LUISS High-Level Private Seminar in Rome

LSE-Finance Ministry of Italy, Panellist,

With Professor C Bean and Professor K Featherstone.

LSE Private Breakfast, Brexit: how we got here and where we are headed, With J Faull

(Director-General, European Commission, various), January 2017.

LSE at the Party Conferences

LSE Public Event, Britain's Future in Europe, with MP K Clarke, M Fraser, M Emerson, 2014

Selected Policy/Public Engagement

Evidence

Parliamentary International Trade Committee, Scottish Parliament, National Assembly for Wales, European Commission: Power from Statistics

Selected Panels

Ministerial trade policy seminar, Department of International Trade, with Minister L Fox

EU debate, Bruton, with MP J Rees-Mogg, M Weale, M Thomas, J Coomarasamy

EU debate, Tisbury, with M Thomas, Maj-Gen. S Roberts, E Craigie, T Young
After article 50, what next?, with V Cable, N Hertz, A Lilico
Trade Knowledge Exchange: the UK and the EU in an uncertain global system, with P Lamy,
G O'Donnell, A Winters

OECD and European Commission Global Forum on Productivity, High-level Policy Panel
G20/IMF/WB Annual Meetings Bali, with K Ash (OECD), R Koopman (WTO), M Pangetsu, M Wolf
European Trade Policy Day, European Commission
UN Association Barnet & Enfield public discussion

Festival Economia Trento, with J Hooper, J Lloyd, S Fabbrini, S Miscossi
Bristol Festival of Ideas, with J Chadha, M Cini, L Yueh, D Coyle
Plenary Session of the Royal Economics Society, with R Baldwin, J Van Reenen, E Spoloare

QMUL Economic Policy Seminar; EU Get Facts, with P Wintour, Lord McNally, J Grant
EU panel, UCL, with A Menon, S Usherwood, A Renwick, M Rusell
EU referendum one year on, UKICE, with J Curtice, A Menon, J Hunt, J Portes
CEPR Roundtable on Brexit, with I Rogers, K Whelan, L Frieden

Selected Articles: Indian Economy

How has Covid-19 Affected India's Economy?, with M Ghatak, Economics Observatory, June 2021.

Top 5 viewed articles for 2021.

City of Dreams No More, A Year On: Worklessness and Active Labour Market Policies in Urban India,
with F Kondirolli, CEP Covid-19 Analysis, July 2021.

Also in IGC Policy Brief, Economic Times, The Hindu.

City of dreams no more: The impact of Covid-19 on urban workers in India,
with S Bhalotia, F Kondirolli, CEP Covid-19 Analysis, September 2020.

Also in The Guardian, NDTV, Bloomberg, Bloomberg Quint, Hindustan Times.

EU-India FTA, Business Standard, Also in LSE blog, IGC blog, 2016.

Selected Articles: UK Economy

Trading Places, with J De Lyon, S Hale and J Smith, 2021. Write-up in Sunday Times, Express.

The 2020s will be a crunch decade that will determine the UK's trajectory into the mid-21st century,
with T Bell, S Machin, C McCurdy, H Overman, G Thwaites, D Tomlinson, A Valero, 2021.

Write-up in Economist, FT, Times.

Book review, Vince Cable's After the Storm, LSE Review of Books, Nov 2015.

Selected Articles: UK and Covid-19

Real-time updates on the UK economy: trends, expectations and implications
from business survey data, with J De Lyon, 2020, CEP Covid-19 analysis.

Business Preparation for Brexit, How is Covid-19 affecting businesses in the UK?,

Covid-19 and Brexit: Contrasting sectoral impacts on the UK. Also in The Guardian.

Selected Articles: Brexit

Trading Up: The role of the post-Brexit trade approach in the UK's economic strategy, with S Bhalotia,
E Fry and S Hale, 15 June 2023.

The Big Brexit, An assessment of the scale of change to come from Brexit, with E Fry, S Hale and N Jia,
22 June 2022, Economy 2030 Inquiry.

The impact of the Brexit Referendum on prices, with J De Lyon and S Machin, 2017. Centrepiece, 24-25.
Brexit Economics, with T Sampson, 2019. CEP Election Analysis 48, November.

The impact of the Brexit Referendum on prices, with J De Lyon and S Machin, 2017. Centrepiece, 24-25.
Cost of No Deal: UK Trade, The Brexit White Paper: What it must address - Trade, regulation and
NTBs, in UKICE Reports, 2018.

EU referendum - one year on and The manifestos uncovered: trade, 2017.

Theresa May's Brexit speech leaves small firms in the dark, The Guardian, Jan 2017.

How would Brexit change VAT and import duties?, in The Guardian, 22 March 2016.

How would Brexit affect finance for SMEs?, in The Guardian, 5 April 2016.

Brexit Campaigns Ignore 40 Years of Economic Data, Economic & Social Research Council (ESRC),
Feb 9, 2016. Re-published on LSE Blogs, Feb 2016.

Those Who Champion Brexit Should Rewind 40 years, Op-Ed, MNI, 2016.

Should We Stay or Go? Government Gazette, April 2015;

Review, Government's Brexit leaflet, The Conversation, 2016.