

# SWATI DHINGRA

December 2022

## Employment

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Bank of England, External Member, Monetary Policy Committee On Leave of Public Service from LSE	2022-2025
London School of Economics	
Associate Professor (Reader), Department of Economics	2017-
Assistant Professor (Lecturer), Department of Economics	2011-2017
Research Associate, Trade Programme, Centre for Economic Performance, LSE	2011-
Research Fellow, Trade and Urban Programme, Centre for Economic Policy Research	2012-
Bocconi University, Visiting Professor	2017-2018
Cambridge, Sciences Po, Oxford, EIEF, Academic Visitor	2014-2017
Princeton University, Fellow (Post-doc), Department of Economics	2010-2011

## Education

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Ph.D. Economics, University of Wisconsin-Madison	2010
M.S. Economics, University of Wisconsin-Madison	2006
M.A. Economics, Delhi School of Economics	2003
B.A. (Honours) Economics, University of Delhi	2001

## Public/Professional Service

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Board of Trustees, Royal Mint Museum, United Kingdom	2021-
Elected Director, <i>Review of Economic Studies</i>	2022-2024
Expert Panel, Trade Modelling Review	
Department of International Trade, United Kingdom	2020-2021
Economic Recovery Taskforce on Investment, BEIS, United Kingdom	2020
Commissioner, LSE Economic Diplomacy Commission	2019-2020
Steering Group, Economy 2030	
UK's New Economic Model, CEP-Resolution Foundation-Nuffield	2021-
Royal Economic Society	2021-
Elected Member of the Council	
Academic Lead for RES Presents	
Editorial Board, <i>Review of Economic Studies</i> , <i>Indian Economic Review</i>	2018-, 2019-
Associate Editor, <i>Economic Journal</i> , <i>Journal of International Economics</i>	2021-2022, 2015-2022
Programme Lead	
Econometric Society and European Economic Association	2018-
Programme Committee	
Indian Statistical Institute, Royal Economic Society, Society of Economic Dynamics	2013-2017

## Awards/Grants

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ERC Starting Grant, BIGlobal: Market Power and Firm Growth in the Global Economy, €1.3mn	2017-
Norwegian Science Foundation Grant for Brexit and Services Trade, GBP 80k	2022-
UKRI, Real-time Economic Effects of Covid-19 in UK, with J De Lyon, GBP 199k	2020
IGC-India Informality and Labour Market Risk, with S Machin, GBP 20k	2020
ONS Research Excellence People's Choice Award for Trade and Worker Deskilling	2019
ESRC Brexit Priority Grant, GBP 300k	2017
FIW Young Economist Award and Chair Jacquemin Prize for Monopolistic Competition	2012
STICERD Research Grant, GBP 5k	2012

## Research

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### Citation Count

Google Scholar: All 2815, Since 2018: 2007; h-index 22

### Top 4 cited articles

The Costs and Benefits of Leaving the EU: Trade Effects	445
Monopolistic Competition and Optimum Product Diversity under Firm Heterogeneity	354
The Consequences of Brexit for UK Trade and Living Standards	350
Trading Away Wide Brands for Cheap Brands	245

### Journals

The Comparative Advantage of Firms, with J Boehm and J Morrow, 2022. *Journal of Political Economy*, 130(12), 196-232, *Lead Article*.

The Impact of Non-Tariff Barriers on Trade and Welfare, with R Freeman and H Huang, 2021. *Economica*, forthcoming. Write-up at VoxEU.

Expecting Brexit, with T Sampson, 2022. *Annual Review of Economics*, 14, 495-519.

Jobs and Covid Recovery in India, with F Kondirolli. R&R, *IMF Economic Review*.

Urban Labour Market Policy, with F Kondirolli, 2022. *Indian Economic Review*, 57, 223-235.

Leveling the Playing Field: Industrial Policy and Export-Contingent Subsidies in India-Export Related Measures, with T Meyer, 2021. *World Trade Review*, 20(4), 606-20.

Monopolistic Competition and Optimum Product Diversity under Firm Heterogeneity, with J Morrow, 2019. *Journal of Political Economy*, 127(1), 196-232.

UK Trade and FDI: A post-Brexit perspective, with G Ottaviano, V Rappoport, T Sampson, C Thomas, 2018. *Papers in Regional Science*, 97(1), 9-24.

The Impact of Trade Agreements on Consumer Welfare – Evidence from the EU Common External Trade Policy, with G Berlingieri, H Breinlich, 2018. *Journal of the European Economic Association*,

16(6), 1881-1928.

Efficiency in large markets with firm heterogeneity, with J Morrow, 2017. *Research in Economics*, 71(4), 718-728.

The Costs and Benefits of Leaving the EU: Trade Effects, with H Huang, G Ottaviano, JP Pessoa, T Sampson, J Van Reenen, 2017. *Economic Policy*, 32(92), 651-705.

A hitch-hiker's guide to post-Brexit trade negotiations: options and principles, with G Ottaviano, T Sampson, 2017. *Oxford Review of Economic Policy*, 33(S1), S22-S30.

Local Economic Effects of Brexit, with S Machin, H Overman, 2017. *National Institute Economic Review*, 242(1), R24-R36.

Reconciling Observed Tariffs and the Median Voter Model, 2014. *Economics and Politics*, 26 (3), 483-504.

Trading Away Wide Brands for Cheap Brands, 2013. *American Economic Review*, 103(6), 2554-84.

### **Book Chapters**

Firm investments in skills and capital in the UK services sector, with J De Lyon, 2020. OECD Economics Department Working Papers, No. 1632, *OECD Publishing*, Paris.

Old Ideas Have Value in New Times, 2020. Chapter 15, Covid-19 in Developing Economies, eds. S Djankov and U Panizza, *CEPR*.

Firm-to-firm connections in Colombian imports, with A Bernard, E Boler, 2018. World Trade Evolution, Growth, Productivity, Employment, eds. L Ing and M Yu, *Routledge*, New York.

Product Diversification in Indian Manufacturing, with J Boehm, J Morrow, 2018. New Developments in Global Sourcing, eds. W Kohler and E Yalcin, *MIT Press*, Boston.

Welfare gains in a globalised world: Insights from Ricardo for the 21st century, 2017. In Cloth for Wine? The Relevance of Ricardo's Comparative Advantage in the 21st Century, ed. Simon Evenett, *CEPR*.

What next for US-Europe trade policy?, with N Datta, 2017. Chapter 18, Economics and Policy in the Age of Trump, ed. Chad Bown, *CEPR*. Write-up at VoxEU.

UK-EU Relations After Brexit: What is Best for the UK Economy? with T Sampson, 2006. In Brexit Beckons: Thinking Ahead by Leading Economists, ed. Richard Baldwin, *CEPR*. Also in LSE Business Review.

### **Work in Progress**

New Dawn Fades: Trade, Labour and the Brexit Exchange Rate Depreciation, with R Costa and S Machin, 2022. CEP Discussion Paper.

Write-up of Trade and Worker Deskilling in FT.

The Rise of Agribusinesses and its Distributional Consequences, with S Tenreyro, 2021.

Write-up in Hindustan Times, Outlook.

The Crisis and Job Guarantees in Urban India, with S Machin, 2021, CEP Discussion Paper.  
Invited to Ideas for India Symposium on Urban Job Guarantees, CEPR Paris Symposium,  
Write-up in Fortune India.

Importers, Exporters and the Division of the Gains from Trade, with A Bernard, 2019.  
CEPR Discussion Paper. (Dormant)

The Economics of Waste, with S Machin, 2021. Ongoing field intervention  
with Patna Municipal Corporation 2021-2022, Bihar, India, Nature World Cities Day Invited Blog.

Multinational Taxation, with J De Lyon and M Parenti, 2022.

### **Other Publications**

Brexit and the Future of Trade, 2019. *The Political Quarterly*, 90(S2), 21-31.  
Top cited article. Also in LSE blog post.

No Deal Brexit: What would it be like?, with J De Lyon, 2018. *London Review of Books*, 40(21), 17-18.

Trade creates losers. Here's how to help them, 2018. *The Economist*, May issue.

How not to do trade deals, with N Datta, 2017, *London Review of Books*, 39(18), 31-32.

Salvaging Brexit: The Right Way to Leave the EU, 2016. *Foreign Affairs*, Nov-Dec issue.

Brexit Economics, with T Sampson, 2019. CEP Election Analysis 48, November.

The impact of the Brexit Referendum on prices, with J De Lyon and S Machin, 2017. Centrepiece, 24-25.

Life After Brexit: The UK's options outside the EU, with T Sampson, CEP Brexit Analysis 1, 2016.  
Also in Policy Review, Eurasia Review, LSE Brexit Blog, LSE Business Review, VoxEU,  
LSE British Policy Blog, LSE Business Review, Bloomberg, PM's speech, Chancellor's speech, HMT,  
Washington Post, NYT, FT, The Economist, The Telegraph, Chicago Tribune,  
BBC News, Daily Mail, Boston Globe, CityAM, FT, Guardian, FT,  
CNBC, Reuters, Guardian.

The Consequences of Brexit for UK Trade and Living Standards, with G Ottaviano, T Sampson  
and J Van Reenen, CEP Brexit Analysis 2, 2016.

The Impact of Brexit on Foreign Investment in the UK, with G Ottaviano, T Sampson  
and J Van Reenen, CEP Brexit Analysis 3, 2016.

The UK Treasury Analysis of 'The Long-term Economic Impact of EU Membership  
and the Alternatives', CEP Commentary with T Sampson, G Ottaviano  
and J Van Reenen, CEP Brexit Analysis 4, 2016.

Brexit and the Impact of Immigration on the UK, with J Wadsworth, G Ottaviano

and J Van Reenen, CEP Brexit Analysis 5, 2016.

Economists for Brexit: A Critique with T Sampson, G Ottaviano  
and J Van Reenen, CEP Brexit Analysis 6, May 2016

Who bears the pain? How the costs of Brexit would be distributed across income groups,  
with H Breinlich, T Sampson and J Van Reenen, CEP Brexit Analysis 7, 2016.

Review of Bhagwati and Panagariya, 2013. "Reforms and Economic Transformation in India,"  
in *The Journal of Economic Literature*, 1203-05.

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### Selected Seminars/Conferences

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2019: **Organiser**, CEP Trade Week and European Research Workshop in International Trade, CEPR.  
In collaboration with British Academy, ESRC, ERC.

2010-2022: **Keynotes/Special Invites**, CEPR Symposium, CESifo, Danish Economic Society, GTAP,  
CEPR Nottingham Conference, Royal Economic Society (Brexit, Special Sessions),  
Workshop on International Economic Networks WIEN.

2010-2022: AEA (Chicago, Denver, San Diego), Alicante, Aarhus, Arizona State, Berkeley, Bocconi,  
Bologna, Boston College, Boston, Brandeis, Calgary, CEMFI, CEPR-IO, CEPR-PODER, CEPR-STEG,  
CEPR-Trade, CESifo Venice, Columbia, CREI, Dartmouth, DIME-ISGEP, Exeter, FREIT (Hanoi, Tokyo),  
Harvard, Harvard KSG, Hitotsubashi, IGC Columbia, Indiana Bloomington, IO Workshop Salento,  
ISB, ISI, JHU SAIS, LSE, Maryland, Mannheim, McMaster, Michigan, Midwest, Munich, NBER Notre  
Dame, Nottingham, Oslo, Oxford, Penn State, Philadelphia Fed, Princeton, Purdue, RES, Sciences Po,  
Stanford, Stockholm, Sussex, Syracuse, Toronto, Tuebingen, UBC, UC-Berkeley, UC-Davis, UCLA, UC-  
San Diego, UEA, Warwick, Wilfrid Laurier, Wisconsin, Yale.

Discussion: Caliendo and Parro, 2021, *Handbook of International Trade*, Harvard. Grant and Startz, 2021,  
NBER. Baqaee and Farhi 2020, NBER. Atkin, Faber and Fally 2018, Princeton. Staiger and Sykes 2017,  
NBER. Colantone and Stanig 2017, Bocconi. Mrazova and Neary 2014, AEA. Frazer 2013, Berkeley IGC.  
Volpe, Carballo and Cusolito 2013, CEPR Villars. Limao and Maggi 2012, Venice CEP-CAGE. Damijan  
and Kostevc 2010, FREIT Tokyo.

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### Refereeing

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American Economic Journal, American Economic Review, Canadian Journal of Economics, Economet-  
rica, Economica, Economic Journal, Economics and Politics, European Economic Review, International  
Economic Review, Journal of Development Economics, Journal of Economic Theory, Journal of the Eu-  
ropean Economic Association, Journal of International Economics, Journal of Monetary Economics,  
Journal of Political Economy, Quarterly Journal of Economics, Review of Economics and Statistics, Re-  
view of Economic Studies.

ERC, ESRC, German Research Foundation, ILO, OECD, UKRI.

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### Teaching Experience

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PhD, Ningyuan Jia (LSE), Niclas Moneke (LSE), Marcus Biermann (LSE), Alessandro Ruggieri (UAB), Giuseppe Pulito (Aarhus)  
 Lecturer, BA (2011-2020), MSc and PhD (2011-), International Trade, LSE  
 Lecturer, BA Economics of Public Policy, General Course (2021-)  
 Guest Lecturer, LSE TRIUM (2021-), MPA Policy in Practice (2018-), Widening Participation (2016).  
 Seminar Organiser, International Economics (10 years)  
 LSESU Student-Led Teaching Excellence Awards, nominated, 2016.

## Academic Administration Experience

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Relate, Department of Government, Search for Assistant Professor in Political Economy	2022
LSE South Asia Centre, Faculty Advisory Group	2020-
Member, Department of Economics Strategy Committee	2017-2019
Member, Department of Economics Junior Recruitment (3 years)	2013-2019
Member, Academic Board, Representing the Department of Economics	2013-2014
LSE Interview Panels	
LSE-CEP Interview Panels	2012-
Communities Programme, Globalisation Programme, Skills Programme, Economy 2030 Programme	
LSE-ICEF Interview Panel	2012
Member, Trade Group, International Growth Centre	2012-
Contributor, Openness Chapter, LSE Growth Commission	2017
Panel of Judges, LSEE-CEFTA Paper Competition	2021
LSE International and Policy Outreach	2014-
LSE Mega Virtual Public Event titled The Indian Economy: recent developments and prospects, With RBI Governor S Das, Finance Commissioner NK Singh, Baroness M Shafik, Professor N Stern, Professor A Velasco, M Wolf (Financial Times), October 2021.	
LSE-HMT Discussion on the Economy, Seminar at HMT, With Professors T Besley, C Propper, N Stern, B Moll, D Miles.	
LSE Private Roundtable, Levelling Up: Local Growth through International Trade, June 2021.	
LSE-DIT Framework, Member, 2020-	
LSE Continental Virtual Breakfast, April 2020 Trade Negotiation in the Era of Isolation: How will the EU-UK trade talks progress? With D O'Sullivan, EU Ambassador to the US and Professor A Travers.	
LSE European Institute and School of Public Policy, Private Seminar, Where are we with Brexit? What next? With Professor S Hix, Professor A Travers, S De Rynck (Senior Advisor to M Barnier), J Owen (Director, Institute of Government), October 2019.	
LSE Public Event titled Europe 2020: the European year in review, With Professor S Hagemann, Professor S Hobolt and Professor C Anderson, December 2019.	
LSE Election Night, 2019 Panel on Foreign and Trade Policy	
LSE Programme on Brexit, January 2018 LSE-LUISS High-Level Private Seminar in Rome	
LSE-Finance Ministry of Italy, Panellist, With Professor C Bean and Professor K Featherstone.	
LSE Programme on Brexit, Lecturer, 2017-2018 New series of events for LSE students. Co-organised by The European Institute and Institute of Public Affairs.	
Lecture titled Regional Economic Impacts of Brexit, with Professor H Overman, November 2017.	
Civil Service Lecture and Panel titled What Industrial Strategy Can the UK Achieve After Brexit, with Professor B Hancke and Dr S Coulter. January 2018.	

LSE-Northern Ireland Department of Economy, Meeting to discuss International Trade Policy, November 2018.  
LSE Private Breakfast, Brexit: how we got here and where we are headed, With J Faull (Director-General, European Commission, various), January 2017.  
LSE at the Party Conferences Title: Mind the skills gap. A migration trade off? Labour conference in Brighton, September 2017  
The Conservative Conference in Manchester, October 2017  
LSE Dinner at the Conferences: Deal or No Deal: trading in a post-Brexit world  
LSE General Election Media Briefing, April 2017.  
LSE and Shadow Brexit Team Seminar, March 2017.  
LSE South Asia Centre, Lecture on UK and India trade for Young Parliamentarians, 2016. In collaboration with the British High Commission and the Houses of Parliament, India.  
LSE Referendum Night, June 2016.  
LSE on Brexit, with J Black, S Hix, W Schelkle, T Travers, 2016  
LSE-BIS Partnership on the Impact of Trade Agreements on Consumers, Project Lead and Meeting Participant, 2014  
LSE Public Event, Britain's Future in Europe, with MP K Clarke, M Fraser, M Emerson, 2014  
Participant in LSE Policy Outreach LSE  
LSE Continental Breakfasts.  
Rupture: The Business Consequences of a Breakdown in the Brexit negotiation, With C Fairbairn (Director-General, CBI) and Professor N Moloney, February 2018.  
Britain's Future Trade Relationships, With S Fraser (Permanent Secretary, Foreign Office, BIS) and Professor S Woolcock, Participant, March 2017.  
Britain's Financial Obligations to the EU, With Professor C Barnard (University of Cambridge) and J Redwood (MP, Wokingham), September 2017.  
Should the UK Follow the Swiss Model, With A Fasel (Ambassador of Switzerland to the UK) and Professor S Hix, December 2017.  
LSE Public Lecture and Dinner with G Verhofstadt, September 2017

## **Selected Policy/Public Engagement**

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### *Evidence*

Parliamentary International Trade Committee  
Scottish Parliament  
National Assembly for Wales  
European Commission: Power from Statistics  
Labour/Liberal Democrats/Conservative

### *Adviser*

IFS Advisory Group (trade and labour market), OECD (services trade policy, structural transformation and labour market adjustments), HM Treasury (Brexit and Industrial Strategy), IoG (Brexit), CBI (Brexit), Sunderland City Council (Brexit), Tower Hamlets Council (Brexit Commission), BoE (Trade and Productivity), BEIS (Regional development, Trade, Industrial Strategy); BIS (Regional Development, Trade), South Asia Centre LSE, Japan METI.

### *Talks*

BoE, BEIS, Chatham House, DexEU, DfID, DIT, FCO/FCDO, HMT, ONS, Society for Professional Economists, TUC, Trade Talks, UKTPO.

### *Expert Panel*

UK in a Changing Europe, Financial Times, The Times and LSE CfM Christmas Surveys, The Guardian Small Business Network.

### ***Panellist***

Ministerial trade policy seminar, Department of International Trade, with Minister L Fox  
EU debate, Bruton, with MP J Rees-Mogg, M Weale, M Thomas, J Coomarasamy  
EU debate, Tisbury, with M Thomas, Maj-Gen. S Roberts, E Craigie, T Young  
After article 50, what next?, with V Cable, N Hertz, A Lilico  
Trade Knowledge Exchange: the UK and the EU in an uncertain global system, with P Lamy, G O'Donnell, A Winters

OECD and European Commission Global Forum on Productivity, High-level Policy Panel  
G20/IMF/WB Annual Meetings Bali, with K Ash (OECD), R Koopman (WTO), M Pangetsu, M Wolf  
European Trade Policy Day, European Commission  
UN Association Barnet & Enfield public discussion

Festival Economia Trento, with J Hooper, J Lloyd, S Fabbrini, S Miscossi  
Bristol Festival of Ideas, with J Chadha, M Cini, L Yueh, D Coyle  
Plenary Session of the Royal Economics Society, with R Baldwin, J Van Reenen, E Spoloare

QMUL Economic Policy Seminar; EU Get Facts, with P Wintour, Lord McNally, J Grant  
EU panel, UCL, with A Menon, S Usherwood, A Renwick, M Rusell  
EU referendum one year on, UKICE, with J Curtice, A Menon, J Hunt, J Portes  
CEPR Roundtable on Brexit, with I Rogers, K Whelan, L Frieden

Chatham House; UK Chamber of Shipping; ESRC-BA UK in a Changing Europe; Small Business School, Sage SmallBiz, Social Enterprise UK, Waterloo Business Investment District, Credit Suisse, Strategic Risk, Halkin Services, Post-Crash Economics Society, Danish Lawyers and Economists, Greycoat Hospital School, St Olave's Grammar School.

### ***Media***

*Print*, Interview with Foreign Affairs, The Guardian, WSJ, Bloomberg, The Economist, Hindustan Times, Politico, The Observer (Guardian), The Guardian Small Business Network.  
*Radio*, BBC Newshour, BBC 5 Live, BBC 4 More or Less, BBC Sheffield, BBC World Service, NPR, Rai Radio 3, ABC, The Anthill, LBC.  
*TV*, BBC Newsnight, PBS Newshour, Crosstalk, CNC, Paul Henry show, Al Jazeera, ABC, Zee Business.

### ***Articles: Indian Economy***

How has Covid-19 Affected India's Economy?, with M Ghatak, Economics Observatory, June 2021.  
*Top 5 viewed articles for 2021.*  
City of Dreams No More, A Year On: Worklessness and Active Labour Market Policies in Urban India, with F Kondirolli, CEP Covid-19 Analysis, July 2021.  
Also in IGC Policy Brief, Economic Times, The Hindu.  
City of dreams no more: The impact of Covid-19 on urban workers in India, with S Bhalotia, F Kondirolli, CEP Covid-19 Analysis, September 2020.  
Also in The Guardian, NDTV, Bloomberg, Bloomberg Quint, Hindustan Times.  
EU-India FTA, Business Standard, Also in LSE blog, IGC blog, 2016.

### ***Articles: UK Economy***

Trading Places, with J De Lyon, S Hale and J Smith, 2021. Write-up in Sunday Times, Express.

The 2020s will be a crunch decade that will determine the UK's trajectory into the mid-21st century, with T Bell, S Machin, C McCurdy, H Overman, G Thwaites, D Tomlinson, A Valero, 2021.

Write-up in Economist, FT, Times.

Book review, Vince Cable's *After the Storm*, LSE Review of Books, Nov 2015.

***Articles: UK and Covid-19***

Real-time updates on the UK economy: trends, expectations and implications from business survey data, with J De Lyon, 2020, CEP Covid-19 analysis.

Business Preparation for Brexit, How is Covid-19 affecting businesses in the UK?,

Covid-19 and Brexit: Contrasting sectoral impacts on the UK. Also in *The Guardian*.

***Articles: Brexit***

Cost of No Deal: UK Trade, The Brexit White Paper: What it must address - Trade, regulation and NTBs, in UKICE Reports, 2018.

EU referendum - one year on and The manifestos uncovered: trade, 2017.

Theresa May's Brexit speech leaves small firms in the dark, *The Guardian*, Jan 2017.

How would Brexit change VAT and import duties?, in *The Guardian*, 22 March 2016.

How would Brexit affect finance for SMEs?, in *The Guardian*, 5 April 2016.

Brexit Campaigns Ignore 40 Years of Economic Data, Economic & Social Research Council (ESRC), Feb 9, 2016. Re-published on LSE Blogs, Feb 2016.

Those Who Champion Brexit Should Rewind 40 years, Op-Ed, MNI, 2016.

Should We Stay or Go? *Government Gazette*, April 2015;

Review, Government's Brexit leaflet, *The Conversation*, 2016.